

## CURRICULUM VITAE

Name : Dr. Wafaa Mohamad Sbeiti  
Designation : Associate Professor (Finance)  
Contact Information : Email: [wsbeiti@auk.edu.kw](mailto:wsbeiti@auk.edu.kw) Mob: 99934805

### **Academic Degrees**

2008, Ph.D. in Finance. Thesis's Topic: "Stock Markets Dynamics, Financial Sector Development and Corporate Capital Structure in the GCC Countries" University of Durham, Durham Business School in the United Kingdom, 2008.

2000, Master of Science in Finance and Investment (with Distinction), University of Durham, December 2000.

1996, Bachelor degree in Economics with a GPA of 3.7 Points out of 4 (Honor List), Kuwait University, January 1996.

### **Publications:**

*Submitted:*

*Cyclically Adjusted Price to Earnings Ratio at Macro level: Evidence from the GCC region, Wafaa Sbeiti and Rania Nafea.*

Wafaa Sbeiti and Ahmad Al-Qatan (2022), Islamic Banking Performance Versus Conventional Banking, *Review of Economics and Finance*, Volume 19, pp 312-325

Wafaa Sbeiti, (2021), Assessment of University Students' Personal Finances Knowledge and Financial Management Skills: Case Study From Kuwait, *Journal of Modern Education Review*. Volume 11, No 3, pp 297-310.

Ayman Haddad, Wafaa Sbeiti, Amer Qasm (2017) "Accounting Legislation, Corporate Governance Code and Disclosure in Jordan: A Review, *International Journal of Law and Management*, Volume 59 (1), pp. 147-176.

Turki Badi Al-Shimmiri, Rafiq Bhuyan, Wafaa Sbeiti (2017) "Role of Focus and Managerial Ownership in Financial Performance of REITs: An Empirical Examination" *Review of Economic Analysis*, Volume 9, pp. 81-105.

- Rafiq Bhuyan, Wafaa Sbeiti, Mohamad Sogir, Turki AlShimmiri (2016), "Capital Structure Design and Agency Conflicts in Financial Performance of REITS, South West Business And Economics Journal, Volume 23, pp. 29-47.
- Ralph Palliam, Wafaa Sbeiti and Dilip K. Ghosh (2013) "Corporate Debt and Equity: Another Look at Their Determinants" Frontiers in Finance and Economics, Volume 10, Issue 2, p31-62.
- Wafaa M Sbeiti, Rafiq Bhuyan and Hanas Cader (2013), "The Effect of Financial Sector Development on Economics Growth: Evidence from the GCC Countries" Journal of Business Administration and Management Sciences Research, Volume 2(9), pp. 191-202.
- Rafiq Bhuyan, Mohammad G Robbani and Wafaa M Sbeiti (2013)"Volatility Transmission among G-8 Countries" Investment Management and Financial Innovations, Volume 10, Issue 1, pp. 166-173.
- Wafaa Sbeiti and Imad Moosa (2012) "Firm-Specific Factors As Determinants of Capital Structure in The Absence of Taxes," Applied Financial Economics, Volume 22, Issue 3, pp. 209 - 213.
- Imad Moosa and Wafaa Sbeiti (2012) "The Determinants of Capital Structure in a Tax Free Environment: An Extreme Bounds Analysis", International Research Journal of Applied Finance, Volume 3, Issue 6, pp. 869-888.
- Wafaa Sbeiti and Ayman Al-Haddad (2011) "Stock Markets' Dynamics in Oil-Dependent Economies: Evidence from the GCC Countries," International Research Journal of Applied Finance, Volume. II, Issue. 3, pp 205-250.
- Wafaa Sbeiti (2010) "The Determinants of Capital Structure: Evidence from the GCC Countries," International Research Journal of Finance and Economics, Volume 47, pp. 54-79
- Wafaa Sbeiti and Turki Al Shammari (2010) "Integration of Stock Markets in the GCC Countries: An Application of the ARDL Bounds Testing Model", European Journal of Economics, Finance and Administrative Sciences, Volume 20, pp. 35-43.
- Wafaa Sbeiti and Nagy El-Tony (2006) "On the Causal Relationship between Financial Sector Development and Economic Growth: Some Empirical Evidence for the GCC Countries," The Kuwait Economic Review of the Kuwait Economic Society, Volume 11, pp. 7-24.
- Basel M. Al-Eideh, Ahmad S. Al-Refai and Wafaa M. Sbeiti (2004) "Modeling the CPI using a Lognormal Diffusion Process and Implications on Forecasting Inflation", Journal of Management Mathematics, Volume 15, pp. 39-51.

**Books and Book Chapters** also following the MLA format.

I Published a Book in 2018 “What They Do Not Teach You in Schools About Money: The Way to Financial Empowerment”. It is on Amazon.

### **Conference Proceedings**

### **Conferences**

- The Future of Education, International Virtual Conference, Italy. I present a working paper titled “Assessment of University Students’ Personal Finances Knowledge and Financial Management Skills: Case Study From Kuwait (19-20 June 2020).
- The 18th International Conference on Business, Economics, Finance and Management Sciences in the world Academy of Science, engineering and Technology in Amsterdam. Present a paper titled Accounting Legislation, Corporate Governance Codes and Disclosure in Jordan: A Review, (4th and 5th of August 2016)
- Civic Engagement’s Faculty Training on Service Learning For Arab Universities workshop, American University in Cairo, (31st August- 3rd September 2014).
- Business & Social Science Research Conference, World Trade Centre, Dubai, UAE (3rd-4th January 2011), present a paper titled “Stock Markets' Dynamics in Oil-Dependent Economies: Evidence from the GCC Countries”
- World Bank Annual Conference on Islamic Banking and Finance, Kingdom of Bahrain (14th and 15th December 2009).

### **Courses Typically Taught at AUK**

- Fundamentals of Financial Management
- Microeconomics
- Macroeconomics
- Financial Markets and Institutions.
- International Business Management
- Security Investment Analysis
- Business Ethics
- Corporate Finance
- Portfolio Management
- Fundamentals of Management

### **Employment History** (in reverse chronological order with the most recent first).

- 1) I joint AUK in September 2009, as Assistant Professor. In 2014/2015, I got the promotion to Associate Professor.

I severd as a Chair of the Department of Finance in the academic year 2016/2017.

Responsibility included teaching the following courses:

- Fundamentals of Financial Management
- Personal Finance
- Principles of Economics
- Macroeconomics
- Corporate Finance.
- Financial Markets and Institutions.
- International Business Management
- Security Investment Analysis
- Business Ethics and Corporate Governance

2) Teacher Assistant, Finance and Financial Institutions Department, College of Business Administration, Kuwait University, September 2002 – September 2004.

Responsibilities included Conducting applied Sessions for the following Teaching Materials:

- Principles of Finance
- Intermediate Financial Management
- Fundamentals of Investment
- Management of Financial Institutions
- Capital and Money Markets
- Capital Budgeting & Long Term Financing
- Financial Markets and Institutions
- International Business Management

3) Seconded Part-time lecturer in Public Authority of Applied Education and Training, Kuwait, (September 2003 – June 2004) for the following courses:

Principles of Financial Mathematics & Commercial Banks.

4) Lecturer for "Fundamentals of Finance" in the Department of Finance and Financial Institutions college of Business Administration, (January 2002- September 2002).

5) Investment Assistant in the Investment Department of Al-Ahlia Insurance Company (September 1998 – August 1999). Responsibilities Included :

- Follow up the Investment portfolio of the company.
- Arrangement for participation in Investment projects.
- Follow up of Banks deposits and arranging Forex deals.
- Preparing the monthly Income report for the Investment department.

6) Teacher Assistant, Economics Department, College of Business Administration, Kuwait University (September 1996 – September 1998).

Responsibilities included Conducting applied session for the principles of Both Macroeconomics and Microeconomics.

### **Other Information**

- I wrote (during 2021-2022) biweekly articles in Arabic With Fortune Magazine Aarabia about Finance and Investing.

### **Newspaper Articles Published:**

- Financial Security: Practical Step (2020)
- What are The Benefits of Investing Young (2020)
- Brexit causes and consequences (2016)
- Low oil prices: causes, consequences and challenges (2016)
- Sovereign funds (2015)
- Why you should include “Gold” in your investment portfolio (2017)
- Venzuella’s worst economic crisis: what went wrong (2017)
- Decoding the enigma of bitcoin mining (2018)
- I am certified Financial Educator from the National Financial Educators Council in USA.