

Kuwait oil drops to \$61.43 pb

KUWAIT CITY, Dec 11, (KUNA): The price of Kuwaiti oil dropped 54 cents to reach USD 61.43 per barrel on Wednesday, compared to USD 61.97 pb on Tuesday, said the Kuwait Petroleum

Corporation (KPC).

In global markets, Brent crude and the West Texas Intermediate went up 27 cents and 21 cents respectively, reaching USD 62.21 pb and USD 58.46 pb.

Business

Partnership of Kuwait's first regional Hearth Summit advanced individual, organizational, & environmental wellbeing

Zain puts human wellbeing at the heart of its digital transformation & inclusion journey



Waad Al-Azmi shares her experience with the audience during the panel discussion.



Zain's team and organizers in a group photo at the summit.

KUWAIT CITY, Dec 11: Zain Kuwait's partnership of the Hearth Kuwait 2025 Summit marked the first regional event of its kind in Kuwait dedicated to individual, institutional, community, and environmental wellbeing. Organized by en.v in collaboration with The Wellbeing Project, the three-day Summit was hosted by the American University of Kuwait (AUK). Zain's support for this event builds on the company's Inclusion, Diversity and Equity (IDE) department's 'BE WELL' initiative, a pioneering mental health and wellbeing program launched across Zain's operations to provide employees with practical tools and professional support to manage stress, protect their mental health, and foster healthier workplace cultures.

BE WELL was introduced in 2021 and developed in cooperation with leading partners, reflects the company's belief that employee mental health is a core element of its "psychological capital" and a foundation for sustainable performance and engagement.

Through BE WELL, Zain aims to normalize conversations around mental health, encourage leaders and teams to adopt mindfulness and self-care practices, and create work environments that reduce burnout, absenteeism, and the negative impact of chronic stress. The company sees Hearth Summit Kuwait 2025 as a natural extension of this journey, opening a wider community space for dialogue, learning, and collaboration on wellbeing beyond the workplace and into society at large.

The summit brought together more than 200 changemakers from civil society, education, business, the arts, philanthropy, and public institutions. Over the course of the event, participants took part in inspiring discussions, interactive workshops, and artistic, cultural, and culinary experiences that explored the role of wellbeing in building more resilient and sustainable communities.

Within this broader wellbeing agenda, Zain is also advancing its IDE strategy and WE ABLE 2030 roadmap, which together seek to build an inclusive and equitable workplace for all, including persons with disabilities. This approach focuses on embedding accessibility principles into recruitment, career development, and workplace design, and on translating inclusion from generic slogans into everyday practices that strengthen innovation and sustainability across the business.

As part of the summit's program, Waad Al-Azmi, Inclusion and Accessibility Advocate at Zain Group, took part in a special panel discussion in which she shared her experience of working within Zain's inclusive environment. She spoke about the importance of wellbeing, psychological resilience, and institutional support in enabling employees with disabilities to contribute their full potential, and emphasized that a culture of listening, respect, and acceptance is the foundation of all inclusion policies and initiatives at Zain.

During its participation at the summit, Zain also spotlighted its GROW program,

which is specifically designed to empower graduates with disabilities through clear career pathways and individual development plans that build their skills and prepare them for future leadership opportunities. The program combines on-the-job training, professional mentoring, and capacity-building aligned with Zain's competency framework and business objectives, providing a practical model for inclusive workplaces capable of discovering and developing untapped talent.

Zain is inviting graduates with disabilities to apply for the new cohort of the GROW program via the link: <https://zain.com/en/grow> to join a holistic professional development journey that offers structured opportunities for career growth, experience-building, and meaningful contribution to the future of the digital economy.

The company's support of the Hearth Kuwait Summit reflects its ongoing commitment to supporting initiatives that put human wellbeing at the top of the agenda and connect mental health and social inclusion on one side with innovation, digital transformation, and sustainable development on the other, in line with its purpose of creating "Better Lives, Lasting Connections" for all.

The summit was organized by en.v, a Kuwait-based organization focused on community development initiatives and building the capacities of civil society institutions, in partnership with The Wellbeing Project, a global initiative dedicated to the wellbeing of people working in fields of social change.

Kuwait participates in the 18th Global Tax Transparency Forum

Al-Munaifi urges greater focus on GCC in global tax dialogue

KUWAIT CITY, Dec 11: Kuwait's delegation, led by the Undersecretary of the Ministry of Finance, Aseel Sulaiman Al-Saad Al-Munaifi, participated in the 18th meeting of the Global Forum on Transparency and Exchange of Information for Tax Purposes.

According to a press release issued by the Ministry of Finance, the event was held in New Delhi, India from December 2 to 5 under the patronage of Indian Finance and Institutional Affairs Minister Nirmala Sitharaman, and brought together delegations from over 120 countries and tax authorities.

The main focus of the discussions was the review of national reports and the progress achieved in strengthening automatic exchange of information procedures between countries, as well as addressing challenges faced in implementing these crucial processes.

Kuwait's commitment to global tax transparency was highlighted on the first day during the ministerial dialogue session, "Promoting a Shared Vision for Global Tax Transparency," when the undersecretary delivered the country's statement.

She underscored Kuwait's adherence to international standards for exchanging tax information, which is reinforced by domestic laws that enable information sharing with other countries that are signatories to multilateral agreements aimed at promoting tax transparency.

Discussions also addressed the Global Forum's initiatives to support member states in achieving tax transparency and combating tax evasion.

Al-Munaifi highlighted the importance of the World Economic Forum's ongoing efforts to train and develop human resources in countries



Kuwait participates in Global Forum on Tax Transparency in New Delhi.

newly implementing tax systems.

In conclusion, the undersecretary called on the forum to prioritize initiatives targeting Gulf Cooperation Council (GCC) countries, given their regional importance and impact on the global economy.

On the sidelines of the forum, Al-Munaifi met with Kuwait's assessors

to review the latest requirements and preparations for the upcoming assessment scheduled for April.

She also met with Kuwait's Ambassador to India, Mishal Mustafa Al-Shamali, and embassy staff, and briefed them on the meeting's outcomes and Kuwait's ongoing efforts in tax transparency.

Students engage with Gulf Bank's red Youth Account

Gulf Bank backs youth empowerment as Silver Sponsor of 'Make a Move' initiative

KUWAIT CITY, Dec 11: As part of its sustained commitment to supporting youth development and fostering a culture of financial empowerment among the younger generation, Gulf Bank has successfully concluded its role as the Silver Sponsor of the Make a Move initiative, a program spanned seven weeks and engaged students across Kuwait's major universities through a series of athletic competitions, recreational activities, and youth-centered experiences designed to promote well-being, confidence, and community engagement.

Running from 29 October to 10 December 2025 at an average of two universities per week, the initiative provided Gulf Bank with a strategic platform to directly connect with students and strengthen financial literacy within the academic environment. The Bank's interactive booth served as a dynamic hub where students were encouraged not only to participate in sports and wellness activities but also to explore how smart financial choices early in life can support their long-term goals.

Throughout the tour, Gulf Bank showcased the red Youth Account and the red Plus prepaid card—two flagship offerings designed for university and college students. These solutions empower young customers to build foundational financial skills by providing tools that help them track spending, plan budgets, and make informed decisions about managing their resources. Students expressed strong interest in the practical features of both products, such as prepaid card control, exclusive partner offers, purchase rewards, and invitations to curated events that enhance their lifestyle and align with their personal aspirations.

The red Account represents a core pillar of Gulf Bank's youth strategy, offering a suite of benefits that go beyond traditional banking. By integrating rewards, entertainment, and experiential learning, the account encourages financial responsibility in a way that resonates with today's fast-moving and digitally engaged generation. Meanwhile, the red Plus prepaid card provides an accessible and secure payment tool that helps young people gain real-world financial experience under a structured and safe framework. During its multiple on-campus en-



The bank team responds to student inquiries.



The bank's booth introduces students to the benefits of the red Youth Account.

gagements, Gulf Bank's dedicated sales team emphasized the importance of financial literacy as a life skill, highlighting how early awareness of budgeting, savings, and responsible spending can positively influence students' academic journeys and future careers. The Bank also reinforced its commitment to supporting youth-driven initiatives that contribute to building a more informed, resilient, and opportunity-ready society.

This initiative forms part of Gulf Bank's broader youth strategy, which aims to build lasting relationships with young customers, understand their evolving expectations, and deliver products and services that support their progress. By engaging directly with students in their educational environment, the Bank continues to solidify its role as a partner in their growth, offering them financial tools that adapt to their ambitions and lifestyles.

'This is Your Role' closing ceremony attended by Ministers & Governors

KFH receives honor for societal leadership & prominent role in environment preservation

KUWAIT CITY, Dec 11: Kuwait Finance House (KFH) participated in the closing ceremony of the national campaign, "This Is Your Role," which aims to promote environmental awareness, cleanliness, and the greening of Kuwait.

During the ceremony, KFH was honored in recognition of its leadership in social responsibility and prominent role in supporting environmental initiatives and promoting volunteerism culture as a key pillar of sustainable development.

KFH Executive Manager Social Media and PR Services Center, Abdullah Al-Saif, received the award on behalf of the Bank, in the presence of the Minister of Social Affairs, Family and Childhood Affairs, Dr. Amthal Al-Huwailah, Minister of Education, Sayed Jalal Al-Tabtabaei, Ahmadi Governor Sheikh Homoud Jaber Al-Ahmad Al-Sabah, and Governor of Mubarak Al-Kabeer and Acting Governor of Hawally, Sabah Bader Sabah Al-Salem Al-Sabah. They commended KFH's role and commitment toward community development, environment preservation and its major contributions to sustainability and social responsibility.

On this occasion, KFH Executive Manager Social Me-



Kuwait Finance House pavilion.

dia and PR Services Center, Abdullah Al-Saif, stated that the Bank's participation in this national initiative, which ran from 2 November to 3 December, in cooperation

with the Ministry of Social Affairs among a wide participation from public and private entities in addition to volunteering teams, reflects KFH's commitment to sup-

porting national initiatives. It also highlights its keenness to strengthen efforts to protect the environment and promote awareness among all segments of society.

He emphasized that KFH's involvement in community and environmental initiatives serves as a model for the private sector's role in supporting and driving activities that positively impact society.

He also noted the strong response from the KFH volunteer team and employees to the "This is Your Role" initiative, highlighting their efforts in cleaning beaches and waste areas, alongside rehabilitating and greening various locations across all Kuwaiti governorates.

Al-Saif explained that these efforts fall under "Keep It Green" initiative, an umbrella program dedicated to environmental protection and engaging youth in cleaning and beautifying facilities through field and awareness activities across all governorates.

It serves to note that KFH actively reinforces its role in fostering public-private sector partnerships to support environmental preservation and sustainability. The bank achieves this by backing initiatives and programs specifically designed to protect Kuwait's environment and boost general environmental awareness.