

Real estate deals hit KD 101.6 mln

KUWAIT CITY, July 27: According to the weekly real estate transaction statistics released by the Ministry of Justice, the total number of real estate transactions registered during the period from July 19 to 23, 2026, reached 125 contracts, with a total value of KD 101.6

million, reports Al-Seyassah daily.

The statistics showed that private real estate accounted for the largest share of transactions, with 82 contracts valued at KD 45.08 million, followed by investment real estate with 40 contracts valued at KD 42.33 million.

Business

Renovated branch combines digital innovation, sustainable design, and greater convenience for customers

Gulf Bank reopens Jahra Cooperative Society branch with a modern design focused on customer experience

KUWAIT CITY, July 27: Gulf Bank has reopened its Jahra Cooperative Society branch following a comprehensive renovation, reinforcing its commitment to delivering a faster, more convenient, and digitally enabled banking experience while advancing its sustainability agenda.

The renovated branch is part of Gulf Bank's ongoing branch transformation program under its 2030 Strategy, which places customer experience at the center of its business priorities. The initiative also supports Kuwait Vision 2035 by promoting sustainable development and reducing environmental impact.

Designed in line with the latest international banking standards, the upgraded branch offers a modern, customer-centric environment equipped with advanced technologies that simplify everyday banking. Among its key features is a 24/7 Interactive Teller Machine (ITM), allowing customers to complete a wide range of banking transactions at any time with greater speed and convenience.

As part of the renovation, Gulf



Gulf Bank branch in Jahra Cooperative Society in its new look.

Bank incorporated several sustainable building features, including expanded indoor and outdoor green spaces, enhanced use of natural daylight, smart energy management systems with motion sensors, and an

electric vehicle charging station.

Commenting on the reopening, Basel AlAssad, Deputy General Manager of Consumer Banking at Gulf Bank, said: "At Gulf Bank, enhancing the customer experience



Group photo of bank employees.

extends beyond digital channels. It includes creating modern branch environments that make banking faster, easier, and more convenient while supporting our long-term sustainability objectives. The reopening

of our Jahra Cooperative Society branch reflects our commitment to delivering a seamless banking experience, whether customers choose to visit a branch or bank digitally."

He added that Gulf Bank contin-

ues to invest in its digital capabilities alongside its branch network, offering one of Kuwait's fastest and most user-friendly mobile banking applications, as well as continuous enhancements to its Contact Center and Interactive Voice Response (IVR) system. These investments give customers greater flexibility to choose how, when, and where they manage their banking needs.

The reopening marks another milestone in Gulf Bank's ongoing transformation of its branch network, bringing together digital innovation, sustainable design, and customer-focused services that support the Bank's vision of becoming Kuwait's leading bank in innovation and sustainability.

Earlier this year, Gulf Bank received the Branch Innovation Award – Kuwait at the Asian Banking & Finance Retail Banking Awards 2026, recognizing its continued efforts to modernize its branch network through sustainable design and advanced digital technologies that address the evolving needs of customers.

Unveiling third fund focused on GCC equities

Capital Markets Authority approves InvestGB's Al Bader GCC Equity Fund

KUWAIT CITY, July 27: As part of its strategy to expand and diversify its investment products and offerings, Gulf Capital Investment Company K.S.C.C. "InvestGB", the investment arm of Gulf Bank, announced that it has received preliminary approval from the Capital Markets Authority to establish the Al Bader KD Islamic GCC Equity Fund, a Sharia-compliant investment fund with a variable capital ranging from KD 2 million to KD 500 million.

The Al Bader KD Islamic GCC Equity Fund is the third fund launched by InvestGB since its establishment two years ago, following the strong success achieved by the Lulwa Money Market Funds in Kuwaiti Dinars and US Dollars.

The fund aims to achieve long-term capital appreciation by investing primarily in Sharia-compliant equities listed on GCC stock exchanges, as well as in companies expected to list through initial public offerings (IPOs) within GCC markets.

The fund is open to both individual and institutional investors in Kuwait, across the GCC, and internationally.

It offers weekly subscription and redemption opportunities, providing investors with regular liquidity and flexibility in managing their investments.

The minimum initial subscription amount is KD 5,000, with additional investments accepted in increments of KD 100.

On this occasion, Mr. Abdulrahman Ahmad Al Khubaizi, Deputy General Manager of Wealth Management at Gulf Bank, said: "We are pleased to have Gulf Bank appointed as subscription agent for the Al Bader Islamic GCC Equity Fund.

"This launch comes as an ex-



Abdulrahman Al Khubaizi and Talal Al Khamis

tension of our ongoing efforts to expand the range of Sharia compliant investment solutions available to our clients, complementing our existing wealth management services and strengthening our ability to meet the evolving investment needs of our clients while enhancing access to professionally managed Sharia-compliant investment opportunities."

For his part, Mr. Talal Jamal Al Khamis, Director of Equities and Fixed Income at InvestGB, said: "The Al Bader KD Islamic GCC Equity Fund reflects InvestGB's commitment to delivering differentiated investment solutions that provide investors with access to the growth potential of GCC equity markets while adhering to the standards of Sharia compliance.

"We believe the GCC markets are well positioned to generate long-term capital growth by investing in high-quality companies across the region."

He added that the fund will use the S&P GCC Composite

Shariah Large Midcap 5/10/40 Capped Index (KWD) as its benchmark, enabling investors to evaluate the fund's performance against a recognized GCC Sharia-compliant equity market index.

All fund holdings will be screened and monitored in accordance with Sharia principles by an independent specialized Sharia adviser.

Since its establishment, InvestGB has continued to broaden its investment platform through the launch of innovative products and strategic partnerships with leading global asset managers, reinforcing its ability to deliver world-class investment solutions tailored to the needs of investors in Kuwait and the wider region.

Clients can subscribe to the fund and review the prospectus, the fund's articles of association, and all other details by visiting any branch of Gulf Bank in its capacity as subscription agent, or through InvestGB's offices located in Al Hamra Business Tower.

Zain powers 'Kuwait Codes' to unlock young potential in technology and AI

KUWAIT CITY, July 27: Zain Kuwait continues its strategic partnership with CODED Academy to support the latest season of 'Kuwait Codes', one of the country's leading educational programs offering high school students the opportunity to build a broad range of technology and AI skills through a practical and interactive learning experience.

The partnership builds on years of collaboration between the two organizations, which has helped more than 4,500 students develop in-demand technology and coding skills. This reflects a shared commitment to introducing young people to the world of technology at an early stage, helping them discover their interests and better prepare for their higher education studies and future careers.

As part of the program, Zain welcomed over 50 'Kuwait Codes' participants to its headquarters for an interactive visit designed to bring them closer to a real-world work environment and demonstrate how technology and AI are applied across different business functions.

The visit began with an overview of Zain, its operations, and its role in the ICT sector, followed by a session on media and AI. Students explored how emerging technologies are reshaping content creation, while also learning about the importance of using AI tools responsibly and thoughtfully.

The students also took part in a session that highlighted cybersecurity's growing role in protecting systems, data, and digital infrastructure. The session also covered essential practices for using technology safely, as cybersecurity becomes increasingly critical to the digital economy and the future job market.

The visit concluded with a tour of Zain's 107 Call Center, where students experienced the customer care journey firsthand. They learned how inquiries are received and handled, and how Zain's teams use digital systems and solutions to support customers and deliver a faster, more efficient experience.

This year's program is being hosted at the American University of Kuwait (AUM) and targets students aged 14 to 18. Each participant selects one of three core tracks: cybersecurity, Python programming using AI, or web development using AI.

The cybersecurity track introduces students to the fundamentals of protecting systems and information, complemented by hands-on training using specialized tools and a practical challenge. The Python track shows them how AI can support coding and the development of simple applications, while the web development track takes them from designing web pages to building a complete website with the support of AI tools.

The program is built around learning by doing. Students progress from clear, accessible instruction to directly applying concepts in every session, while participating in workshops, challenges, and friendly competitions and developing practical projects that are



The visit to Zain covered AI in content creation.



The program is built around learning by doing.



Zain and CODED's partnership empowered over 4,500 students.

- The strategic partnership with CODED Academy continues to inspire future innovators
- Over 50 students visited Zain HQ to explore AI, cybersecurity, and customer care in action

showcased at the end of the experience. Students who complete the program requirements receive an accredited certificate from CODED Academy that supports their educational journey and strengthens their CVs.

The partnership forms part of Zain's corporate sustainability strategy, which places youth empowerment and digital education among its key priorities. Through this strategy, the company supports programs that build national capabilities and pre-

pare a generation with the knowledge and skills needed to participate in the digital economy.

The initiative also extends the longstanding collaboration between Zain and CODED Academy across several specialized programs, including X Academy, Kuwait Hackathon, and targeted training initiatives designed to expand access to technology education, foster innovation, and prepare national talent to compete for the jobs of the future

Premier market lifts indices

Boursa Kuwait ends higher

KUWAIT CITY, July 27, (KUNA): Boursa Kuwait closed Monday's trading session on a positive note, with the General Index rising 43.33 points, or 0.50 percent, to 8,740.60 points. Total trading activity reached 304.1 million shares across 19,271 transactions, valued at KD 84.9 million (approximately USD 276.3 million).

The Premier Market Index out-

performed, gaining 59.76 points, or 0.65 percent, to close at 9,183.74 points, with 131.2 million shares traded through 10,050 transactions, amounting to KD 54.8 million (USD 178.3 million).

In contrast, the Main Market Index declined by 23.23 points, or 0.26 percent, to 8,790.05 points. Trading volume stood at 172.9 million shares

across 9,221 transactions, with a total value of KD 30 million (USD 97.6 million).

The Main 50 Index also recorded losses, falling 32.41 points, or 0.32 percent, to 10,151.16 points. A total of 134.5 million shares were traded through 6,609 transactions, valued at KD 24.4 million (approximately USD 79.4 million).

Alshaya Group contributes \$5 million to Kuwait Emergency Response Fund

KUWAIT CITY, July 27: The Kuwait Fund for Economic Development announced today that Alshaya Group has contributed USD 5 million to the Kuwait Emergency Response Fund, which was launched on 5 July with the aim of strengthening national preparedness and enhancing the State of Kuwait's capacity to respond swiftly and effectively to exceptional circumstances.

In a statement, the Kuwait Fund explained that this initiative reflects Alshaya Group's commitment to its social and national responsibility, as well as its belief in the importance of collective efforts to support national initiatives aimed at strengthening the country's overall preparedness.

The Fund emphasized that the Group's contribution reflects the vital and responsible role played by Kuwait's private sector in supporting government authorities and providing the resources needed to respond rapidly to crises, while also reinforcing the values of solidarity and mutual support within society. Alshaya Group is recognized as one of Kuwait's leading global companies in the retail and entertainment sectors, operating more than 3,500 commercial outlets in partnership with over 50 international brands across local, regional, and international markets.

The Kuwait Emergency Response Fund was established at the initiative of the Kuwait Fund for



Economic Development following the approval of the Council of Ministers. The Kuwait Fund is responsible for managing and providing full oversight of the Fund, with the objective of enhancing institutional resilience, strengthening national response capabilities, and enabling the relevant authorities to address emergency challenges efficiently and effectively.

In conclusion, the Kuwait Fund for Economic Development renewed its call on government entities, public institutions, private sector companies, and national financial institutions to contribute to supporting the Fund, emphasizing that it represents a strategic national instrument that strengthens Kuwait's development security and overall preparedness under all circumstances.