

Boursa Kuwait closes lower

KUWAIT CITY, Sept 21, (KUNA): Boursa Kuwait ended Sunday's session in the red, with the All Share Index slipping 26.08 points, or 0.30 percent, to close at 8,794.74 points. Trading activity saw 499.8 million shares change hands across 24,465 transactions, with a total value of KD

96.11 million (USD 292.17 million).

The Main Market Index recorded the sharpest decline, dropping 62.48 points, or 0.77 percent, to settle at 8,039.44 points. This came on the back of 304.4 million shares traded through 15,795 deals, valued at KD 45.2 million (USD 137.4 million).

Business

During the orientation event for new students at the American University of Kuwait

Gulf Bank showcases its banking services and red account benefits for youth



A group photo of the Gulf Bank team.



Bank employees explain to students the benefits of Gulf Bank accounts.



Students learn about the benefits of the red account.

KUWAIT CITY, Sept 21: Gulf Bank announced its sponsorship and participation in the orientation event for new students organized by the American University of Kuwait, as part of its ongoing commitment to engage with new students and introduce them to its banking services tailored specifically for youth. This initiative aligns with the bank's continuous efforts to support the educational journey and enhance financial literacy within the community.

The Gulf Bank booth at the American University witnessed a strong turnout from students interested in learning more about the bank's services – particularly the red Account for youth and the red Plus prepaid card, both specifically designed to meet the needs of individuals aged 15 to 25. These offerings provide numerous benefits that help students manage their finances efficiently from the very start of their academic journey.

Gulf Bank emphasized that this participation reflects its commitment to supporting education and empowering Kuwaiti youth by offering innovative banking solutions that promote financial awareness and help students make sound financial decisions that positively impact their futures.

In the same context, Gulf Bank recently participated in other orientation events held by Kuwait University, Abdullah Al-Salem University, and the Public Authority for Applied Education and Training (PAAET), continuing its efforts to connect with the youth segment. At these events, the bank provided visitors with comprehensive information about its banking services and financial tips to help them begin their university lives with confidence and financial independence.

During these participations, the bank's team focused on highlighting services that meet the aspirations of young people and align with their

fast-paced lifestyles, in addition to supporting educational initiatives that contribute to building a more aware and sustainable society.

Gulf Bank's vision is to be Kuwait's leading bank by engaging its employees in an inclusive and diverse work environment to deliver exceptional customer service while maintaining a strong commitment to sustainable community service. Thanks to its wide network of branches and innovative digital services, the bank enables its customers to choose how and where they complete their banking transactions – ensuring a smooth and fast banking experience.

As part of its support for Kuwait Vision 2035 – "New Kuwait", and its dedication to collaborating with various stakeholders to achieve it, Gulf Bank remains committed to driving significant progress in sustainability across environmental, social, and governance (ESG) levels through strategically selected initiatives both within and outside the bank.



Photo during the training session.

Insider definition and legal framework clarified

Union of Investment Companies holds training on insider trading regulations

KUWAIT CITY, Sept 21: The Union of Investment Companies (UIC) announced that, as part of its ongoing commitment to raising levels of transparency and strengthening governance standards in the financial and investment sector in line with regulatory requirements, it organized a specialized training program through its training arm – the Investment Studies Center (ISC) – on: "Regulating Securities Trading by Insiders in Accordance with the Requirements of the Capital Markets Authority." The program was held on Wednesday, September 17, 2025, at UIC's headquarters, targeting a select group of professionals from the financial and business sectors.

The Importance of the Program and Its Role in Enhancing Governance

This program directly responds to the requirements of Law No. (7) of 2010 regarding the establishment of the Capital Markets Authority and the regulation of securities activity. The law established clear principles for handling insider information that could affect investor decisions and market confidence. The program's significance lies in its ability to bridge the gap between legal provisions and practical application, equipping participants with accurate knowledge and practical mechanisms that ensure compliance with laws and regulations, while avoiding violations that could expose companies and individuals to serious disciplinary liability.

Who is an Insider?

According to the legal definition, an insider is any individual who has access, directly or indirectly, to internal information of a listed company or its clients. This includes members of the board of directors, administrative staff of the company or its subsidiaries or parent company, auditors, banking entities, and parties engaged in securities lending or borrowing agreements. This broad definition reflects the legislator's recognition of the sensitivity of insider information and the need for strict controls governing its use.

Illegal Trading and Prohibited Practices

The program addressed in detail situations that constitute unlawful trading while in possession of insider information. Among the most notable are:

- An insider buying or selling securities for their own benefit or on behalf of others while in possession of such information.
- Using third-party accounts to execute trades.
- Disclosing insider information to others for the purpose of benefiting from it.
- Trading in a company's shares while aware of an impending merger or acquisition involving the company, except in legally permitted circumstances.

When is Trading Permissible?

Conversely, the executive bylaws to the law clarify certain exceptions where trading is allowed despite insider status. Examples include executing buy or sell orders strictly under job-related instructions without exploiting insider information, fulfilling court judgments

or inheritance transfers, or trading on behalf of a legal entity that is not aware of the insider information at the time of execution.

Responsibilities of Listed Companies

The program shed light on the essential duties of listed companies toward their insiders, including:

- Maintaining strict confidentiality of insider information.
- Establishing contractual arrangements with related parties to ensure confidentiality compliance.
- Preparing and regularly updating a list of insiders, and providing the Capital Markets Authority and the stock exchange with any changes within five business days.
- Obtaining written acknowledgements from insiders affirming their legal responsibility for any misuse of insider information.

Responsibilities of Insiders

The law also places direct obligations on insiders, notably:

- Preserving the confidentiality of insider information obtained through their positions or professional relationships.
- Abstaining from trading securities based on insider information during blackout periods (such as the last ten days of each quarter until financial results are announced).
- Providing prior disclosure of their intention to trade, and post-trade disclosure of any transactions executed within two business days of the deal.

Disciplinary Board Decisions: Practical Lessons

To reinforce practical understanding, the program reviewed cases from the Capital Markets Authority's Disciplinary Board, highlighting violations such as:

- Failure to include certain board members or advisory firms in insider lists despite their eligibility.
- Delays by companies in updating insider lists or disclosing the entry or exit of new insiders.
- Executing trades during blackout periods, resulting in illicit gains.

These real-life examples provide crucial lessons, emphasizing that noncompliance with regulatory requirements is not a theoretical risk but leads to real accountability and disciplinary penalties that can harm both a company's reputation and its employees.

Conclusion and Call for Participation

In conclusion, Ms. Fadwa Darwish, Secretary-General of the Union of Investment Companies (UIC), stressed that this program is not just a one-off training course, but a strategic initiative aimed at fostering a culture of transparency and protecting markets from practices that could undermine their integrity. She emphasized that participation in such programs represents an investment in human capital and in the future of the Kuwaiti market, empowering national professionals with advanced skills that reinforce Kuwait's standing as a leading regional financial hub.

Extends partnership with KACCH and BACCH

Boursa Kuwait continues support for sick children

KUWAIT CITY, Sept 21: Reaffirming its long-standing commitment to corporate social responsibility, Boursa Kuwait extended its strategic partnership with the Kuwait Association for the Care of Children in Hospital (KACCH) and Bayt Abdullah Children's Hospice (BACCH) for the eighth consecutive year, supporting a series of impactful initiatives designed to improve the quality of healthcare services provided to children that reflect its dedication to making a lasting positive impact on the community.

Among the most heartfelt initiatives of this partnership was Boursa Kuwait's contribution to the design and furnishing of a dedicated 'Family Room' within the Intensive Care Unit at Al-Adan Hospital for Maternity and Childhood. Unlike traditional ward settings, the room offers families a private and comforting space where they can remain close to their children during illness or medical procedures, helping to meet their emotional and psychological needs in difficult times. It also provides a supportive environment for families to have essential conversations with medical staff about their child's condition and treatment plan.

The exchange also provided electric wheelchairs for children suffering from Duchenne Muscular Dystrophy (DMD), enabling them to move independently and safely. In addition, Boursa Kuwait supplied My Lecky Walker devices to children with developmental delays, muscle weaknesses, and ligament laxity, in an effort to help them improve their balance and gradually train their mobility.

Additionally, the company equipped doctors, nurses, and healthcare specialists across nine hospitals in Kuwait with specialized tools designed to help children prepare for medical procedures simply and reassuringly, while also encouraging them to express their feelings. These efforts were instrumental in supporting thousands of young patients and their families throughout 2024.

"Our partnership with the Kuwait Association for the Care of Children in Hospital (KACCH) and Bayt Abdullah Children's Hospice (BACCH) reflects Boursa Kuwait's unwavering commitment to supporting the community and creating a tangible, lasting impact. It represents an investment in initiatives that contribute to building a brighter and more sustainable future," said Boursa Kuwait's Senior Director of Marketing and Communication, Mr. Naser M. Al-Sanousi.

This collaboration stems from Boursa Kuwait's commitment to providing a safe and supportive environment that meets the emotional and psychological needs of children with illnesses and their families. In previous years, the exchange contributed to the renovation and maintenance of the children's ward at Al-Sabah Hospital, which serves more than 100 children annually.



Praising Boursa Kuwait's continued commitment and support.

It has also supported the purchase of medical equipment designed to ease the pain of children receiving intravenous injections, reflecting its dedication to improving the patient experience and ensuring the highest quality of healthcare services for children.

In 2024 alone, Boursa Kuwait's support touched the lives of thousands of children and their families, enabling the delivery of nearly 34,000 services across eight hospitals. These included therapeutic play environments that gave children a safe space to express their feelings, ease their fears and find the courage to face medical challenges with hope and resilience.

"Boursa Kuwait continues its humanitarian mission by collaborating with institutions that share its vision and values, driven by a common belief in the importance of creating a safe and supportive environment for children facing difficult health conditions. This collaboration helps enhance their emotional and psychological well-being and improves their treatment journey through innovative settings. I would like to extend my heartfelt gratitude to the Kuwait Association for the Care of Children in Hospital and Bayt Abdullah Children's Hospice for their unwavering humanitarian efforts, and I look forward to continuing this strategic partnership to achieve even greater milestones in the future," added Al-Sanousi.

Boursa Kuwait's continuous support for KACCH & BACCH and its mission in hospitals and in Bayt Abdullah Children's Hospice comes in line with the objectives of the 'Community' pillar of its Corporate Sustainability (CS) strategy and is in line with Goal 10 – Reduced Inequalities – and Goal 17 – Partnership for the Goals – of the UN's Sustainable Development Goals (SDGs).

CEO and Director of Clinical Services at Bayt Abdullah Children's Hospice (KACCH and BACCH) Dr. Tala Al-Dabbous, praised Boursa Kuwait's continued commitment and expressed her sincere gratitude to the exchange for its sustained support within the framework of their strategic partnership.

"Our partnership with Boursa

Kuwait dates back to 2017, and their generous support of our initiatives have made a transformative impact in developing therapeutic environments for children in hospitals across Kuwait, positively affecting their lives, easing their suffering and providing vital psychological and emotional support to both the children and their families," she said.

KACCH & BACCH currently operate child life programs in eight hospitals: Al Amiri, Al Farwaniya, Al Jahra, Jaber Al Ahmed, Al Adan, Ibn Sina, Al Razi, and NBK Specialized Children's Hospital, providing specialized child life and therapeutic play programs for children and their families in hospital wards, playrooms, bedside, and other hospital departments where children are treated, working closely with doctors, nurses and other healthcare professionals to support children undergoing difficult procedures.

Bayt Abdullah Children's Hospice also provides support for children in Kuwait facing life-threatening health conditions, focusing on multidisciplinary palliative care to ensure the best possible quality of life for these children.

Boursa Kuwait's Corporate Sustainability strategy stipulates ensuring initiatives apply and fall in line with the company's corporate social responsibility (CSR), industry best practice standards, and investor expectations, creating strong and sustainable partnerships that ultimately achieve success and allow Boursa Kuwait to leverage the capabilities and strengths of other companies or organizations that have experience in different fields, and integrating sustainability efforts with the company culture, to achieve longevity and ongoing impact that is carried on and instilled in the day-to-day operations of the stock exchange.

As part of the strategy, Boursa Kuwait has launched many initiatives in partnership with local and international organizations, focusing on support for nongovernmental organizations and charity programs, financial literacy and capital market awareness, the empowerment of women, and environmental protection.